



## TanzaniteOne Limited (“the Company”)

### Additional Listing and Directors’ Shareholdings

Further to the announcement of 28 September 2009, application has today been made for 7,275,000 common shares of US\$0.0003 each in the Company ("Common Shares") to be admitted to trading on the AIM market of the London Stock Exchange (“AIM”) (“Admission”).

The new Ordinary Shares are being issued pursuant to the issue of shares under the TanzaniteOne Employee Share Plan. These shares will rank *pari passu* with the Company’s existing Common Shares and dealings are expected to commence on AIM on 18 December 2009.

Of the 7,275,000 Common Shares to be admitted, Messrs Bernard Oliver and Zane Swanepoel, both executive directors of the Company, have received 900,000 Common Shares each at a purchase price of 16.0327 pence each and which are subject to a vesting period with one third of the shares vesting annually, commencing 31 December 2009. Accordingly, Zane Swanepoel and Bernard Olivier are expected to receive 300,000 shares each on each of 31 December 2009, 2010 and 2011, totalling 1,800,000 shares held in trust for executive directors.

Following the issue of these shares, the shareholdings of Messrs Oliver and Swanepoel represent as follows:

	Total shareholding	Percentage of enlarged issued share capital immediately following Admission
Bernard Olivier	1,353,048	1.19%
Zane Swanepoel	1,130,675	1.00%

Following Admission, the total issued share capital of the Company will be 113,607,628 Common Shares.

15 December 2009